

Paris Session 2022



Thoughts for discussion

Study Committee C1
Preferential subject 1.2.2
P. Jeffrey Palermo

Question 1.2.2—*Paper 10221 describes applying a risk-scoring method from the financial industry to bulk power system risk. Have others used this technique or applied other non-utility methods to address risk?*

- Are there ways to apply the probabilistic methods like LOLP/LOLH?
- Can Monte Carlo methods be used?
- Is there some hierarchal approach that could be used to compare and rank options?
- Can data analytics be used?