

Paris Session 2022



Decarbonization of utilities and network

PS1-14

Mercedes Vázquez. Spain

redeia

New targets approved in 2021

•Scope 1&2

- ✓ SBTi requirements to be aligned with 1.5° target has been considered as a reference for ambition.
- ✓ Bottom-up analysis.

55% reduction by 2030 (baseline 2019)

•Scope 3

- ✓ lack of information to make reliable projections,.
- ✓ aligned with the SBTi criteria.
- ✓ consideration the establishment of a work path aimed at promoting the development of suppliers and the prioritization of “sustainable” procurement.

Absolute reduction of 28% by 2030 (baseline 2019)

Supplier engagement: driving the adoption of SBTi targets by suppliers in 5 years
(2/3 of total emissions must be covered)

Setting ambitious targets involves the commitment to develop the required emission reduction plans.
Group Discussion Meeting

Climate Action Plan 2022-2030. Strategies to reduce scope 1+2 emissions

Reduce SF6 emissions: **25% in 2030** (*compared to 2015*)

- Leakage reduction and control.
- Training and awareness raising.
- Facility design and technical specifications.
- Renewal of installations and equipment.
- Measures to limit the growth of installed gas.

Reduction of energy consumption and associated emissions

- Reduction of electricity consumption in buildings and increase of the share of renewable energy (self-consumption).
- Reduction of fuel consumption in buildings.
- Reduction of fleet fuel consumption.

Reduction of refrigerant gas emissions

The goals set reflect the strong commitment of the company to make possible the energy transition in Spain, which is completely linked with the achievement of scope 2 emission reduction

Climate Action Plan 2022-2030. Strategies to reduce Scope 3 emissions

Reduction of emissions associated with the supply chain:

- Collaboration programme with suppliers.
- Incorporation of sustainability criteria in purchasing decisions: sustainable procurement.
- Development/improvement of methodologies and tools for Scope 3 calculation.

Other Scope 3 emissions:

- Zero waste
- Logistics
- Business travel
- Travel
- Investments

Climate Action Plan 2022-2030. Carbon neutrality

Mitigation and neutralization of emissions. Offsetting:

- Carbon credits voluntary market.
- REDEIA forest.
- Additional projects.
- Carbon neutrality for scope 1 emissions will be published at the end of the year.

Carbon neutrality by 2050

- Minimum 90% reduction of emissions.
- Mitigation beyond supply chain.
- Neutralisation of residual emissions.

Group Discussion Meeting

